

Call the Public Hearing to Order – The meeting was called to order at 6:30 pm.

Roll Call

Board Members Present:

Dorothy Lange – President
Georgia Schroeder – Vice President
Denice Sbertoli – Secretary
Rick Pokorny – Treasurer
Greg Stimpson – Commissioner

Staff:

Matthew Ellmann – Executive Director
Ben Appler – Director of Parks & Facilities
Mitch Bowlin – Director of Finance & Administration
Mike Huber – Director of Golf Course Operations
Kristina Sromek – Deputy Director of Recreation Services

Also, Present:

Carolyn Mondlock – Recording Secretary

Public Hearing concerning the Intent of the Board of Commissioners to sell \$1,600,000 General Obligation Limited Park Bonds

President Lange read as follows:

Whereas, the Wood Dale Park District, DuPage County, Illinois, is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

Whereas, the Board of Park Commissioners of the District intends to sell bonds in the amount not to exceed \$1,600,000 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto; and

Whereas, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds.

Now, I hereby call a public hearing concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds.

ROLL CALL VOTE, ALL IN FAVOR

President Lange explains the reason for the hearing:

The Wood Dale Park District is holding this public hearing to express its intent to sell up to \$1,600,000 in Limited Tax General Obligation Bonds for the purpose of funding our capital improvement plan. These funds will be used in partnership with the City of Wood Dale to complete Phase 1 of the White Oaks Master Plan Update.

President Lange asked if there were comments from the Commissioners – *None*.

President Lange asked if there was written testimony from the public – *None*. Director Ellmann said the Notice was published in the paper and no written comments have been received.

President Lange asked if there were any public comments – *None*.

President Lange asked the Board to make a motion to adjourn this part of the meeting.

It was moved by Commissioner Sbertoli, seconded by Commissioner Schroeder, to adjourn the Public Hearing concerning the intent of the Board of Commissioners to sell up to \$1,600,000 in Limited Tax General Obligation Bonds. *ROLL CALL VOTE, ALL IN FAVOR, MOTION CARRIED*

Board Member Signatures:

President

Secretary