

1. **Call the Public Hearing to Order** – The Public Hearing was called to order at 6:15 pm.

2. **Roll Call**

Board Members Present:

Dorothy Lange – President
Georgia Schroeder – Vice President
Denice Sbertoli – Secretary
Rick Pokorny – Treasurer
Greg Stimpson – Commissioner

Staff:

Matthew Ellmann – Executive Director
Ben Appler – Director of Parks & Facilities
Mitch Bowlin – Director of Finance & Administration
Mike Huber – Director of Golf Course Operations
Kristina Sromek – Deputy Director of Recreation Services

Also Present:

Carolyn Mondlock – Recording Secretary

3. **Truth in Taxation Ordinance**

A. Ordinance O-18-06, Levying Taxes in the Amount of \$2,751,865 for the Tax Year 2017, commencing May 1, 2017 and ending April 30, 2018

President Lange explains the reason for the hearing:

The Wood Dale Park District is holding this public hearing to notify the public of its intent to extend a tax levy greater than 105% of the Tax Year 2016 levy. Director of Finance and Administration Mitch Bowlin will now review the proposed levy and explain the reasons for any increases.

From Mitch Bowlin, Director of Finance & Administration report of November 27, 2017:

During the tax levy process, the District may choose to increase the aggregate total dollar amount of the tax levy by any amount. However, if the District intends to increase the aggregate total tax levy by a dollar amount that is 5% or more than the previous year's tax levy, the District would be subject to the Truth-In-Taxation Act (TITA), which requires that a public hearing be held.

Once the aggregate tax levy has been submitted to the County, the County will calculate the tax rate extension and reduce the levy in accordance with Property Tax Extension Limitation Law (PTELL), which limit the tax rate extension increase in capped funds according to the Consumer Price Index (CPI) of the prior year. For 2016, CPI is 2.1%. The District increased the levy by 5.64% in the capped funds. The reason the increase is more than the allowed 2.1% is to account for the unknown Equalized Assessed Valuation (EAV) of the District for Tax Year 2017. The EAV is an important part of the tax rate calculation and since it is unknown at the time the levy is prepared, the District intentionally levies more than allowed by PTELL to make sure that any increases in EAV are captured.

The total aggregate tax levy for 2017 is \$2,751,865. This is an increase of 7.22% or \$85,252 from the 2016 aggregate tax levy. The total levy for capped funds has increased \$105,611 from \$1,874,113 to \$1,979,824. The estimated tax rate is \$0.5047 per \$100 of assessed valuation, which is an increase of \$0.034 per \$100 from the prior year.

4. **Public Comments** – *None.*

5. Adjournment

It was moved by Commissioner Sbertoli, seconded by Commissioner Schroeder, to adjourn this Public Hearing at 6:20 pm. *ROLL CALL VOTE, ALL IN FAVOR, MOTION CARRIED.*

Board Member Signatures:

President

Secretary